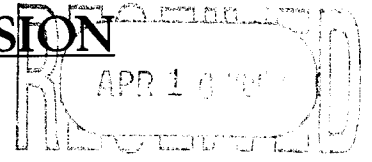


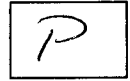
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01653A
PARK VALLEY WATER COMPANY
P. O. BOX 487
SHOW LOW AZ 85902-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-18-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) PARK VALLEY WATER CO.

Mailing Address P.O. Box 487
(Street)

Show Low AZ 85901
(City) (State) (Zip)

928-537-1114 928-537-5060
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address Same As Above
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Victoria McCarty Secretary
(Name) (Title)

P.O. Box 487 Show Low AZ 85901
(Street) (City) (State) (Zip)

928-537-1114 928-537-5060
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Same As Above
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Same As Above
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Does Not Apply
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

PARK VALLEY WATER COMPANY

UTILITY PLANT IN SERVICE

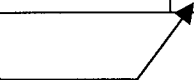
Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	238	-0-	238
303	Land and Land Rights	8,654	-0-	8,654
304	Structures and Improvements	2,320	1,475	845
307	Wells and Springs	30,435	12,142	18,293
311	Pumping Equipment	12,140	6,675	5,465
320	Water Treatment Equipment	3,510	3,380	130
330	Distribution Reservoirs and Standpipes	48,972	16,648	32,324
331	Transmission and Distribution Mains	129,297	37,857	91,440
333	Services	6,301	3,999	2,302
334	Meters and Meter Installations	9,999	7,616	2,383
335	Hydrants	5,538	2,034	3,504
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	1,279	854
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	1,500	43,500
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,537	94,605	209,932

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	238	-0-	-0-
303	Land and Land Rights	8,654	-0-	-0-
304	Structures and Improvements	2,320	2.45	57
307	Wells and Springs	30,435	2.97	904
311	Pumping Equipment	12,140	5.05	613
320	Water Treatment Equipment	3,510	4.30	151
330	Distribution Reservoirs and Standpipes	48,972	1.80	881
331	Transmission and Distribution Mains	129,297	2.20	2,845
333	Services	6,301	2.96	187
334	Meters and Meter Installations	9,999	3.82	382
335	Hydrants	5,538	1.94	107
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	5.14	110
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	.033	1,500
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,537		7,737

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 28,658	\$ 98,520
134	Working Funds		
135	Temporary Cash Investments	17,000	
141	Customer Accounts Receivable		6,514
146	Notes/Receivables from Associated Companies		73,852
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 45,658	\$ 178,886
	FIXED ASSETS		
101	Utility Plant in Service	\$ 259,537	\$ 304,537
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(86,868)	(94,605)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 172,669	\$ 209,932
	TOTAL ASSETS	\$ 218,327	\$ 388,818

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 110,138	\$ 110,138
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		93,610
235	Customer Deposits	28,770	34,108
236	Accrued Taxes	786	698
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 139,694	\$ 238,554
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	29,101	30,859
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	49,004	52,251
272	Less: Amortization of Contributions	(7,235)	(8,658)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 70,870	\$ 74,452
	TOTAL LIABILITIES	\$ 210,564	\$ 313,006
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 5,500	\$ 5,500
211	Paid in Capital in Excess of Par Value	(48,624)	1,028
215	Retained Earnings	50,888	69,284
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 7,764	\$ 75,812
	TOTAL LIABILITIES AND CAPITAL	\$ 218,328	\$ 388,818

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 147,905	\$ 154,300
460	Unmetered Water Revenue		
474	Other Water Revenues	23,074	6,703
	TOTAL REVENUES	\$ 170,979	\$ 161,003
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	1,252	1,979
615	Purchased Power	8,653	9,061
618	Chemicals		
620	Repairs and Maintenance	14,943	15,015
621	Office Supplies and Expense	5,928	6,074
630	Outside Services	74,454	67,910
635	Water Testing	403	245
641	Rents	31,371	12,600
650	Transportation Expenses	745	2,021
657	Insurance – General Liability	1,753	2,607
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	85	934
403	Depreciation Expense	6,237	6,314
408	Taxes Other Than Income		
408.11	Property Taxes	5,547	6,242
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 151,371	\$ 131,002
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$ 763
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	44	104
	TOTAL OTHER INCOME/EXP	\$ 44	\$ 659
	NET INCOME/(LOSS)	\$ 19,564	\$ 30,660

COMPANY NAME

PARK VALLEY WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 32,464

Meter Deposits Refunded During the Test Year

\$ 3,980

COMPANY NAME

PARK VALLEY WATER COMPANY

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
628642	25	110	8"	2"
552190	25	140	8"	2"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 28,254

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	1	14	
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000	1	7,500	1

STATISTICAL INFORMATION

Total number of customers	458	
Total number of gallons sold	27,689,112	gallons

COMPANY NAME PARK VALLEY WATER COMPANY

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>
	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Victoria McCarty
SIGNATURE

4/15/02
DATE

Victoria McCarty
PRINTED NAME

Secretary
TITLE

COMPANY NAME PARK VALLEY WATER COMPANY **YEAR ENDING 12/31/2001**

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

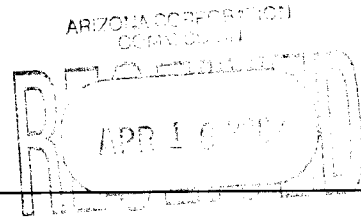
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 6,242.18

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	NAVAJO
NAME (OWNER OR OFFICIAL) TITLE	Victoria McCarty, Secretary
COMPANY NAME	PARK VALLEY WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 166,799

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 12,499

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Victoria McCarty

SIGNATURE OF OWNER OR OFFICIAL

928-537-1114

TELEPHONE NUMBER


SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

(SEAL)  Notary Public State of Arizona
Navajo County
Crystal L. Johns

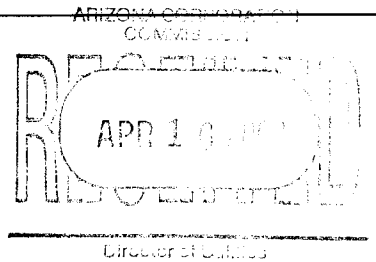
MY COMMISSION EXPIRES April 2004

COUNTY NAME	Navajo
MONTH	April
YEAR	2002

Crystal L. Johns

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) NAVAJO	
NAME (OWNER OR OFFICIAL) Victoria McCarty	TITLE Secretary
COMPANY NAME PARK VALLEY WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 145,876

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 10,931
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

(SEAL)



Notary Public State of Arizona
Navajo County
Crystal L. Johns
Expires May 21, 2004

MY COMMISSION EXPIRES 5/21/2004

NOTARY PUBLIC NAME Crystal Johns	
COUNTY NAME Navajo	
MONTH April	20 02

X Crystal L. Johns
SIGNATURE OF NOTARY PUBLIC

2000 TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF NAVAJO

ARIZONA ADDRESS: P O BOX 668
HOLBROOK AZ 86025

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .39 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
209-37-002-F 4,680

TAX ROLL NUMBER	73363
PARCEL IDENTIFICATION	933-01-020 4
TAX AREA CODE	1020

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

933-01-020 4 73363

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
PO BOX 487
SHOW LOW AZ 85902-0487



2000 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		4,535.18
LESS STATE AID TO EDUCATION		.00
NET PRIMARY AD VALOREM TAX		4,535.18
SECONDARY AD VALOREM TAX		1,473.80
SPECIAL DISTRICT TAX		.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	6,008.98
HALF TAX	3,004.49

DELINQUENT DATES

1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	9618	250	2405	0	75209	18088
PERSONAL PROPERTY	231582	250	57896	0	75209	435430
TOTALS	241200		60301	0		453518

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	4680	250	1170	0	26588	3111
BLDGS,ETC.	4938	250	1235	0	26588	3285
PERSONAL PROPERTY	231582	250	57896	0	24351	140984
TOTALS	241200		60301	0		147380

1999-2000 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	38478	00	38478	27503	10975
02001	SCHOOL EQUALIZATION	30892	00	30892	24599	6293
07010	SHOW LOW SD #10	315579	59994	375573	326628	48945
08150	NORTHLAND JUNIOR COLLEGE	68569	16493	85062	70272	14790
11204	SHOW LOW FD	00	50984	50984	38677	12307
11900	FIRE DISTRICT ASSISTANCE FUND	00	6031	6031	4715	1316
13000	CITY OF SHOWLOW SLID	00	9118	9118	7158	1960
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	1206	1206	942	264
15728	NAVAJO COUNTY FCD	00	538	538	690	-152
30000	NORTHERN ARIZONA VIT	00	3016	3016	2358	658
	TOTALS	453518	147380	600898	503542	97356

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PARK VALLEY WATER CO., INC.

J.R. Despain - County Treasurer
04/01/2001

Bill #2000 2nd

4/26/2001

2064
3,004.49

Cash In Bank - PVWC Parcel #933-01-070

3,004.49

© CHECKS UNLIMITED™ • CLASSIC BLUE • TO REORDER: 1-800-667-2439 • www.ChecksUnlimited.com

PAY FROM ACCOUNT:

PVWC

DATE PAID: 4-26-01

CHECK #: 2064

PAY TO: JR Despain

County Treasurer

FOR: Prop. Tax

2nd half 2000

CHECK AMT: 3004.49

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .39 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
209-37-002-F 4,680

TAX ROLL NUMBER 75177
PARCEL IDENTIFICATION 933-01-020 4
TAX AREA CODE 1020

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

933-01-020 4 75177

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
PO BOX 487
SHOW LOW AZ

85902-0487



2001 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		4637.20
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		4637.20
SECONDARY AD VALOREM TAX		1785.10
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	6422.30
HALF TAX	3211.15

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	9662	250	2416	0	76237	18419
PERSONAL PROPERTY	233638	250	58410	0	76237	445301
TOTALS	243300		60826	0		463720

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	4680	250	1170	0	31308	3662
BLDGS, ETC.	4982	250	1246	0	31308	3900
PERSONAL PROPERTY	233638	250	58410	0	29267	170948
TOTALS	243300		60826	0		178510

2000-2001 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE	
02000	NAVAJO COUNTY	39574	00	39574	38478		1096
02001	SCHOOL EQUALIZATION	30255	00	30255	30892		-637
07010	SHOW LOW SD #10	323917	74828	398745	375573		23172
08150	NORTHLAND JUNIOR COLLEGE	69974	16179	86153	85062		1091
11204	SHOW LOW FD	00	67966	67966	50984		16982
11900	FIRE DISTRICT ASSISTANCE FUND	00	6083	6083	6031		52
13000	CITY OF SHOWLOW SLID	00	8703	8703	9118		-415
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	1216	1216	1206		10
15728	NAVAJO COUNTY FCD	00	493	493	538		-45
30000	NORTHERN ARIZONA VIT	00	3042	3042	3016		26
	TOTALS	463720	178510	642230	600898		41332

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MANUEL HERNANDEZ
NAVAJO CO. TREASURER
P O BOX 668
HOLBROOK AZ 86025

TAX ROLL NUMBER 75177
PARCEL IDENTIFICATION 933-01-020 4
TAX AREA CODE 1020

PARK VALLEY WATER CO
PO BOX 487
SHOW LOW AZ 85902

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND-HALF COUPON

TO PAY 2ND HALF	PAY	3,211.15
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



0993301020004200100000321115

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025

LEGAL DESCRIPTION: SECTION 17N 36RNG ACRES 0.02 USE 5500
TOTAL VALUE OF OPERATING PROPERTY 500 209-36-074 500
209-36-073

TAX ROLL NUMBER
75178

PARCEL IDENTIFICATION
933-01-070 9

TAX AREA CODE
1070

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

933-01-070 9 75178

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
PO BOX 487
SHOW LOW AZ

85902-0487



2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		1906
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		1906
SECONDARY AD VALOREM TAX		748
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		2654
HALF TAX		

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	1000	250	250	0	76237	1906
PERSONAL PROPERTY	0	0	0	0	76237	00
TOTALS	1000		250	0		1906

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1000	250	250	0	29877	748
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	27836	00
TOTALS	1000		250	0		748

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	163	00	163	160	03
02001	SCHOOL EQUALIZATION	124	00	124	128	-04
07010	SHOW LOW SD #10	1331	308	1639	1558	81
08150	NORTHLAND JUNIOR COLLEGE	288	67	355	352	03
11204	SHOW LOW FD	00	279	279	211	68
11900	FIRE DISTRICT ASSISTANCE FUND	00	25	25	25	00
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	05	05	05	00
15728	NAVAJO COUNTY FCD	00	51	51	56	-05
30000	NORTHERN ARIZONA VIT	00	13	13	13	00
	TOTALS	1906	748	2654	2508	146

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

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NAVAJO CO. TREASURER
P O BOX 668
HOLBROOK AZ 86025

PARK VALLEY WATER CO
PO BOX 487
SHOW LOW AZ 85902

TAX ROLL NUMBER

75178

PARCEL IDENTIFICATION

933-01-070 9

TAX AREA CODE

1070

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ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

TO PAY 2ND HALF	PAY	*****
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



0993301070009200100000000000

PARK VALLEY WATER CO., INC.

Manuel Hernandez - Navajo Co. Treasurer

10/01/2001

Bill #

10/25/2001

2227
3,237.69

Cash In Bank - PVWC Parcel #933-01-070

3,237.69

© CHECKS UNLIMITED™ • CLASSIC BLUE • TO REORDER: 1-800-667-2439 • www.ChecksUnlimited.com

PAY FROM ACCOUNT:

PVWC

DATE PAID: 10-25-01

CHECK #: 2227

PAY TO: Navajo Co. Treas

FOR: Property Taxes
1st half 2001

CHECK AMT: 3237.69